TRANSCRIPT OF EXTRA ORDINARY GENERAL MEETING (EGM-1/2025-26) OF KOTAK MAHINDRA INVESTMENTS LIMITED HELD, AT 11:00 A.M. INDIAN STANDARD TIME ("IST") ON THURSDAY, NOVEMBER 20, 2025, THROUGH VIDEO CONFERENCING

Commencement Time: 11:00 A.M. IST
Conclusion Time: 11:10 A.M. IST

Kotak Mahindra Investments Limited ("Company") had convened its (EGM-1/2025-26) Extra-Ordinary General Meeting ("EGM") on Thursday, November 20, 2025 to seek approval of its Members for the following Special Resolution as detailed in the Notice of the EGM:

1. Appointment of Ms. Aruna Krishnamurthy Rao (DIN: 06986715) as a Director and an Independent Director of the Company, for a period of three years, with effect from September 19, 2025 upto September 18, 2028 (both days inclusive).

Mr. Amit Bagri – Managing Director & CEO of the Company welcomed all the Directors, Members and other participants to the EGM of the Company.

The Directors and Members were further informed that the meeting was convened through video conference in accordance with the circulars and guidelines issued by Ministry of Corporate Affairs through General Circular No. 03/2025 dated September 22, 2025 and 9 / 2024 dated September 19, 2024 read together with General Circular No. 14 / 2020 dated April 8, 2020, General Circular No. 17 / 2020 dated April 13, 2020 and General Circular No. 20 / 2020 dated May 5, 2020 issued by Ministry of Corporate Affairs.

Mr. Paresh Parasnis, Independent Director and Chairperson of Audit Committee and member of Nomination and Remuneration Committee, was present through video conference from Mumbai.

Mr. Baswa Ashok Rao, Independent Director and Chairperson of Stakeholders Relationship Committee was present through video conference from his residence in Bengaluru.

Mr. Paritosh Kashyap, Member, Non-Executive Non-Independent Director was present through video conference from his office in Mumbai.

Mr. Amit Bagri, Managing Director & Chief Executive Officer and was present through video conference from his office in Mumbai.

Mr. Prakash Apte, Independent Director and Chairman of Nomination and Remuneration Committee ('NRC'), informed his unavailability to attend the Meeting and had recommended Mr. Paresh Parasnis (Member of NRC) to answer any query.

Mr. Uday Kotak and Mr. Prakash Apte, Directors of the Company were unable to join the meeting due to their prior commitments.

Mr. Rajeev Kumar, Company Secretary and Mr. Siddarth Gandotra, Chief Financial Officer were also present.

Further, the Statutory Auditors, Secretarial Auditors of the Company and Debenture Trustee were unable to attend the Meeting due to certain exigencies.

Chairman of the Meeting:

The Directors present at the meeting, amongst themselves were requested to elect Chairman for the Meeting. Mr. Paresh Parasnis proposed and Mr. Baswa Ashok Rao seconded the appointment of Mr. Amit Bagri as the Chairman of the meeting and thereafter Mr. Bagri presided over the meeting.

The Chairman confirmed the presence of the required quorum for the meeting and thereafter the meeting proceeded as under:

The Members were informed that the Notice of the EGM had been sent to all the Members and Directors. With the permission of the Members, the same was taken as read. Further, the relevant documents relating to the proposed resolution and other necessary documents were open for inspection in electronic mode. As the EGM was being held through video conferencing, the facility for appointment of proxy by Members was not applicable.

The Chairman stated that the meeting had been convened to seek approval of the Members pertaining to the following Special Resolution:

1. Appointment of Ms. Aruna Krishnamurthy Rao (DIN: 06986715) as a Director and an Independent Director of the Company, for a period of three years, with effect from September 19, 2025 upto September 18, 2028 (both days inclusive).

The Chairman invited query from the Members, if any. Since there was no query, he proceeded further.

The Chairman then put the following Special Resolution to vote by show of hands:

Special Resolution No. - 1:

Appointment of Ms. Aruna Krishnamurthy Rao (DIN: 06986715) as a Director and an Independent Director of the Company, for a period of three years, with effect from September 19, 2025 upto September 18, 2028 (both days inclusive).

The Members were requested to propose and second the Special Resolution.

Ms. Avan Doomasia proposed and Mr. Paritosh Kashyap seconded the Special Resolution.

The resolution was then put to vote by show of hands and the Members unanimously approved the same.

The Chairman announced that the proposed resolution was unanimously approved by the Members and none of the Member voted against the resolution.

As there was no further agenda item for consideration, the Chairman thanked all Members and Directors for participating in the Meeting and concluded the Meeting with a vote of thanks.